# 760 N 291 Highway

### Lee's Summit, Missouri 64086

#### **Net Lease Retail Property For Sale**



#### Net Lease Investment Property

- Sale price: \$1,700,000 (Cap rate: 7.0%)
- 100% occupancy (Creative Nail Design and Spa, Title Max)
- Shadow Anchored by Sprouts Farmers Market
- Strong Historical Occupancy
- High Visability Site with 14,000± Vehicles Per Day
- Strong Surrounding Household Income

For more information:

For Sale

Max Wasserstrom, CFA 816.412.8428 mwasserstrom@blockllc.com

David Block 816.412.7400 dblock@blockandco.com

Max Kosoglad 816.412.7363 mkosoglad@blockandco.com

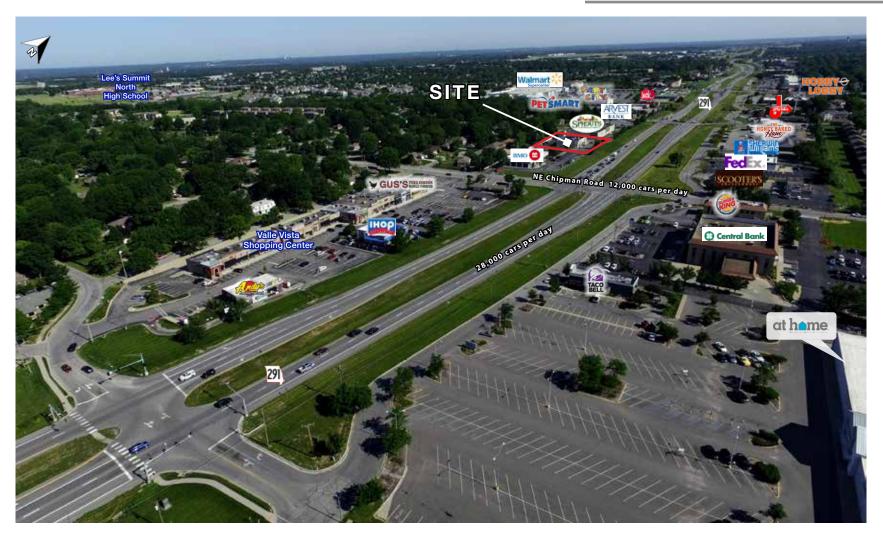
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Lee's Summit, Missouri 64086



#### Highway Aerial Map





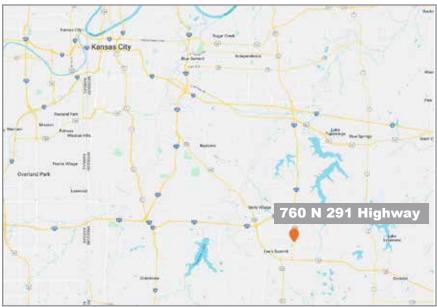


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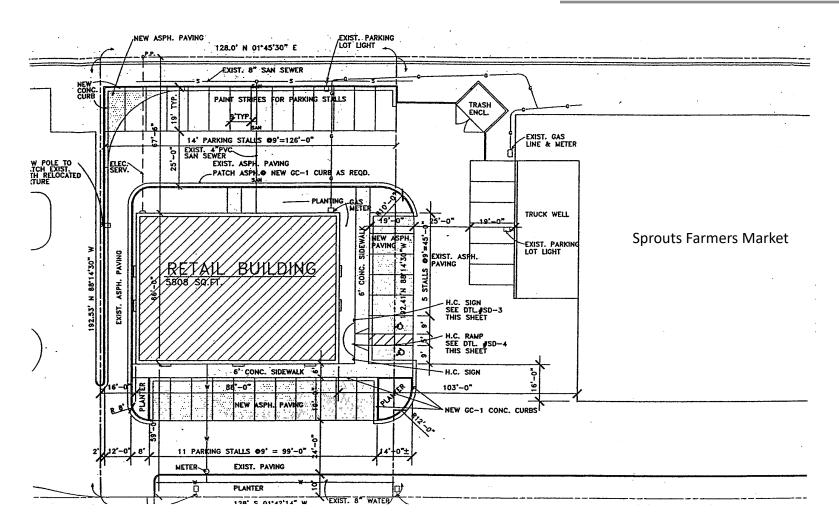
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## Lee's Summit, Missouri 64086

# For Sale

### Demographics

760 Rte 291								
Lee's Summit, MO 64086	1 mi radius		3 mi radius		5 mi radius		10 mi radius	
Population								
Estimated Population (2024)	13,491		52,519		87,522		352,649	
Projected Population (2029)	13,712		53,075		90,481		357,158	
Census Population (2020)	14,066		53,299		87,416		357,529	
Census Population (2010)	13,713		51,132		79,207		328,684	
Projected Annual Growth (2024-2029)	221	0.3%	555	0.2%	2,960	0.7%	4,509	0.3%
Historical Annual Growth (2020-2024)	-575	-1.0%	-779	-0.4%	106	-	-4,881	-0.3%
Historical Annual Growth (2010-2020)	352	0.3%	2,167	0.4%	8,208	1.0%	28,846	0.9%
Estimated Population Density (2024)	4,296	psm	1,858	psm	1,115	psm	1,123	psm
Trade Area Size	3.1	sq mi	28.3	sq mi	78.5	sq mi	314.0	sq mi
Households								
Estimated Households (2024)	5,753		21,711		34,766		142,152	
Projected Households (2029)	5,828		21,866		35,832		143,394	
Census Households (2020)	5,843		21,411		33,558		140,560	
Census Households (2010)	5,559		20,223		30,100		128,158	
Projected Annual Growth (2024-2029)	75	0.3%	155	0.1%	1,066	0.6%	1,242	0.2%
Historical Annual Change (2010-2024)	194	0.2%	1,488	0.5%	4,666	1.1%	13,994	0.8%
Average Household Income								
Estimated Average Household Income (2024)	\$95,731		\$114,930		\$130,108		\$107,886	
Projected Average Household Income (2029)	\$97,262		\$118,329		\$134,881		\$111,984	
Census Average Household Income (2010)	\$63,689		\$70,249		\$81,793		\$68,172	
Census Average Household Income (2000)	\$56,982		\$60,591		\$69,363		\$58,965	
Projected Annual Change (2024-2029)	\$1,531	0.3%	\$3,399	0.6%	\$4,773	0.7%	\$4,098	0.8%
Historical Annual Change (2000-2024)	\$38,749	2.8%	\$54,338	3.7%	\$60,745	3.6%	\$48,921	3.5%
Median Household Income								
Estimated Median Household Income (2024)	\$76,205		\$91,371		\$101,315		\$85,872	
Projected Median Household Income (2029)	\$76,096		\$92,838		\$103,304		\$87,612	
Census Median Household Income (2010)	\$54,218		\$62,036		\$70,519		\$59,209	
Census Median Household Income (2000)	\$52,217		\$54,502		\$61,841		\$51,393	
Projected Annual Change (2024-2029)	-\$110	-	\$1,467	0.3%	\$1,989	0.4%	\$1,741	0.4%
Historical Annual Change (2000-2024)	\$23,989	1.9%	\$36,869	2.8%	\$39,474	2.7%	\$34,479	2.8%
Per Capita Income								
Estimated Per Capita Income (2024)	\$40,844		\$47,539		\$51,737		\$43,534	
Projected Per Capita Income (2029)	\$41,361		\$48,778		\$53,469		\$45,005	
Census Per Capita Income (2010)	\$25,820		\$27,780		\$31,081		\$26,579	
Census Per Capita Income (2000)	\$22,054		\$23,578		\$26,124		\$22,965	
Projected Annual Change (2024-2029)	\$517	0.3%	\$1,239	0.5%	\$1,731	0.7%	\$1,471	0.7%
Historical Annual Change (2000-2024)	\$18,790	3.5%	\$23,961	4.2%	\$25,614	4.1%	\$20,569	3.7%
Estimated Average Household Net Worth (2024)	\$780,138		\$1 M		\$1.21 M		\$980,555	

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